

**TWELFTH AMENDMENT TO THE
MAREMONT ASBESTOS PERSONAL INJURY
TRUST DISTRIBUTION PROCEDURES**

THIS AMENDMENT TO THE MAREMONT ASBESTOS PERSONAL INJURY TRUST DISTRIBUTION PROCEDURES (the “TDP”) is made by the Trustee of the Maremont Asbestos Personal Injury Trust (the “Trust”) pursuant to Section 9.1 of the TDP, effective May 6, 2023. Capitalized terms not otherwise defined herein shall have the respective meanings assigned to such terms in the Maremont Asbestos Personal Injury Trust Agreement (the “Trust Agreement”) or the TDP.

RECITALS:

1. The Maremont Asbestos Personal Injury Trust Distribution Procedures became effective on July 9, 2019, pursuant to the Modified Joint Prepackaged Plan of Reorganization of Maremont Corporation and Its Debtor Affiliates Pursuant to Chapter 11 of the Bankruptcy Code (the “Plan”).

2. Pursuant to Section 9.1 of the TDP, the Trustee may amend, modify, delete, or add to any provisions of the TDP, provided the Trustee first obtains the consent of the Asbestos Personal Injury Trust Advisory Committee (“TAC”) and the Future Claimants’ Representative (“FCR”) pursuant to the consent process set forth in Sections 5.7(b) and 6.6(b) of the Trust Agreement.

3. The Trustee requested that the TAC and the FCR consent to an amendment to the TDP to provide that no sequencing adjustment be paid (i) on Shade Tree Mechanic Claims (Disease Level V), and (ii) on a claim eligible for a sequencing adjustment (Disease Levels I – IV) during any period of time when the claim is in deferral status, withdrawn status, deficiency status, or offer-issued status (i.e., any time when the claimant or claimant’s law firm is in control of the timing relating to the claim).

4. As evidenced by the signatures below, pursuant to Section 9.1 of the TDP, the Trustee, with the consent of the TAC and the FCR, amends the TDP as set forth below, including the amendments to Section 7.5 of the TDP.

ADOPTION OF AMENDMENT:

NOW, THEREFORE, the TDP is hereby amended as follows:

The first sentence of Section 7.5(a) of the TDP is hereby amended and restated as follows:

Subject to the limitations set forth below, a sequencing adjustment shall be paid on all Asbestos Claims for Disease Levels I – IV with respect to which the claimant has had to wait a year or more for payment, provided, however, that no claimant shall receive a sequencing adjustment for a period in excess of seven (7) years, or during any period of time when the claim is in deferral status, withdrawn status, deficiency status, or offer-issued status. A sequencing adjustment shall not be paid on any Shade Tree Mechanic Claims (Disease Level V).

The first sentence of Section 7.5(b) of the TDP is hereby amended and restated as follows:

Except for Shade Tree Mechanic Claims (Disease Level V), a sequencing adjustment shall be payable on the Scheduled Value of any unliquidated Asbestos Claim involving Disease Levels I – IV, whether the claim is liquidated under Expedited Review, IR Process, or by arbitration.

The TDP is further amended as follows:

The TDP is further amended to delete any and all references to Shade Tree Mechanic Claims (Disease Level V) being eligible for payment of a sequencing adjustment.

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IN WITNESS WHEREOF, the Trustee, with the consent of the TAC and the FCR as provided in the Trust Agreement, has executed this Twelfth Amendment to the TDP effective as of the date first above written. This Amendment to the TDP may be executed in any number of counterparts, each of which shall constitute an original, and all of which together shall constitute one and the same instrument.

TRUSTEE:



Alan B. Rich

TRUST ADVISORY COMMITTEE:

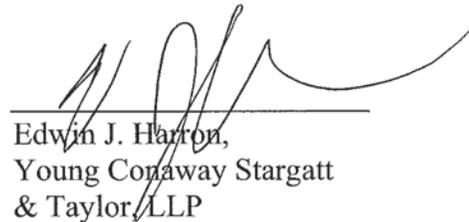
By its counsel:



Natalie D. Ramsey,
Robinson & Cole, LLP

FUTURE CLAIMANTS' REPRESENTATIVE:

By his counsel:



Edwin J. Horton,
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